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COMESA Competition Commission Extends Period for Assessment of the Proposed Merger involving Groupe Canal+ SA and MultiChoice Group Limited

The COMESA Competition Commission (the "**Commission**") hereby informs the public and relevant stakeholders that on 3 May 2025, it received approval from the Committee Responsible for Initial Determinations ("**CID**") for an extension of the statutory period for the assessment of the Proposed Merger involving Groupe Canal+SA and MultiChoice Group Limited, pursuant to Article 25(2) of the COMESA Competition Regulations (the "**Regulations**").

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. Further, Article 25(2) of the Regulations provides that if prior to the expiry of the 120-day period, the Commission has decided that a longer time period is necessary, it shall so inform the parties and seek an extension from the Board.

In its consideration of the proposed transaction, the CID noted that the transaction raises horizontal and vertical overlaps in the audiovisual sector. To this end, the CID observed the need to a further assessment of the likely competition effects arising from the horizontal and vertical linkages of the activities of the parties in the Common Market.

The statutory assessment period for the transaction would have expired on 12 June 2025. The Commission has been granted additional time to further assess the likely competition concerns that the transaction may raise in the Common Market.

Having regard to the above, the CID granted an extension of **sixty (60) days** starting from **13 June 2025 to 13 August 2025**.

The foregoing notwithstanding, the identification of preliminary concerns does not prejudge the outcome of the Commission's assessment.

More information on the transaction is available on the Commission's <u>Merger Cases</u> webpage, under the case number <u>CCC/MER/01/05/2024</u>

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sunjida Bundhun**, **Principal Analyst, Competition Division**, on +265 (0) 111 772 466 or via email at <u>sbundhun@comesacompetiton.org</u>.