

COMESA Common Market for Eastern and Southern Africa

COMESA Competition Commission
Kang'ombe House, 5th Floor-West Wing
P.O.Box30742
Lilongwe3, Malawi
Tel: +26501 772466
+265 (0) 999 970 269
Email- compcom@comesa.int

## NOTICE

## Suspension of Phase 1 and Phase 2 Periods for Merger Assessment

The COMESA Competition Commission (the "Commission") wishes to inform parties to mergers and acquisitions, the general public and all concerned stakeholders that it has suspended the implementation of Phase 1 and Phase 2 review periods for merger assessment, as provided under Section 6 of the 2015 COMESA Merger Assessment Guidelines (the "Guidelines").

Article 26 of the COMESA Competition Regulations mandates the Commission to notify all affected Member States of notified mergers in order to seek their views on the merger. Therefore, the Commission is still consulting with the Member States to arrive at optimum merger review periods for both phases 1 and 2.

In view of the foregoing, the public is hereby informed that Sections 6.3 to 6.17 of the Guidelines are not currently being applied by the Commission, until further notice. This notwithstanding, the Commission shall continue to endeavour to conclude the assessment of notified mergers as soon as is practically possible within the statutory period provided by the Regulations. This Notice is effective starting 6<sup>th</sup> February 2020. **Note:** this Notice also applies to all merger transactions that are currently under review by the Commission.

If you wish to seek further details and/or clarifications on any aspect of this Notice, you may get in touch with **Mr. Willard Mwemba**, **Manager**, **Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at <a href="mailto:wmwemba@comesa.int">wmwemba@comesa.int</a>.

George K. Lipimile

Director & Chief Executive Office