



Kang'ombe House, 5th Floor-West Wing  
P.O.Box30742  
Lilongwe3, Malawi  
Tel: +26501 77246  
Email- compcom@comesa.int

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Common Market for Eastern  
and Southern Africa

## **CCC Merger Inquiry Notice No 2 of 2014**

### **Notice of Inquiry into the Transaction involving the Merger Between AgriGroupe Holdings Proprietary Limited and AFGRI Limited**

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It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations of 2004 ("the Regulations") that the COMESA Competition Commission (the 'Commission') after receiving a merger notification in terms of Article 24 of the Regulations regarding the acquisition by AgriGroupe Holdings Proprietary Limited (AgriGroupe) of 100% issued shares in AFGRI Limited (AFGRI).

The acquiring firm, AgriGroupe, is a newly established entity which has its principal address at Lynwood Bridge, 4 Daventry Street, Lynwood Manor, Gauteng, South Africa. AgriGroupe will be controlled by Joseph Investments Limited (JIH) post merger. JIH is a newly incorporated Mauritian Company with its principal address at c/o Multiconsult Limited, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius. JIH is wholly owned by AgriGroupe Investments L.P (Cayman Islands) which is a limited partnership controlled by the AgriGroupe Management Limited, a newly established entity domiciled in Cayman Islands.

The target firm, AFGRI, is a limited liability company incorporated in South Africa and listed on the Johannesburg Stock Exchange. AFGRI has its registered business address at 12 Bylsbridge Boulevard, Highveld Extension 73, Centurion, South Africa. AFGRI is involved in the distribution of agricultural related products and provision of agricultural services primarily in South Africa. In the Common Market, AFGRI is involved in the distribution of animal feeds, provision of agricultural financial services and oil crushing services in Swaziland; distribution of agricultural mechanization equipment, provision of financial services and grain management services in Zambia; and distribution of agricultural mechanization equipment in Zimbabwe.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market.

The Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission in regard to the subject matter of the proposed inquiry by emailing them to: [wmwemba@comesa.int](mailto:wmwemba@comesa.int). All written representations should be sent to the Commission not later than **Friday, 31<sup>st</sup> January 2014**.

If you wish to seek further details and/ or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Willard Mwemba, Manager Mergers and Acquisitions** on Tel: +265 (0) 1 772466 or E-mail [wmwemba@comesa.int](mailto:wmwemba@comesa.int)

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.

**George K. Lipimile**  
**Director & Chief Executive Officer**