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Common Market for Eastern  
and Southern Africa

## **CCC Merger Inquiry Notice No. 13 of 2015**

### **Notice of Inquiry into the Transaction involving Traxys Africa Proprietary Limited and Metmar Limited**

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It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations hereinafter referred to as (“the Regulations”) that the COMESA Competition Commission hereinafter referred to as (“the Commission”) after receiving a notification in terms of Article 24 of the Regulations regarding the merger between Traxys Africa Proprietary Limited hereinafter referred to as (“Traxys”) and Metmar Limited hereinafter referred to as (“Metmar”) intends to embark on an inquiry in terms of Article 26 of the Regulations.

We are informed by the parties that Traxys will, by way of a scheme of arrangement in terms of section 114 of the South African Companies Act, No. 71 of 2008, purchase the entire issued share capital of Metmar. Pursuant to the implementation of the proposed transaction, Traxys will hold 100% of the entire issued share capital of Metmar and will acquire sole control over Metmar.

#### **The Parties**

##### ***Traxys***

The parties have submitted that Traxys provides financial and logistical solutions for the ferroalloy metal, mining, and energy industries globally. In particular, Traxys focusses on the sourcing and trading of various commodities globally and also provides marketing and trading services for suppliers and producers of commodities globally.

##### ***Metmar***

The parties have submitted that Metmar specialises in global trade of ferrous and non-ferrous metals and minerals, carbon, plastic, soft commodities and chemical products. This includes securing trade finance facilities and logistical solutions to enable such trading.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market. In view of this, the Commission hereby gives notice

to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: [wmwemba@comesa.int](mailto:wmwemba@comesa.int). All written representations should be sent to the Commission not later than **Monday, 21<sup>st</sup> September, 2015**.

If you wish to seek further details and/ or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Willard Mwemba, Manager Mergers and Acquisitions** on Tel: +265 (0) 1 772466 or E-mail [wmwemba@comesa.int](mailto:wmwemba@comesa.int)

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.