



COMESA Competition Commission

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CCC Merger Inquiry Notice No. 13 of 2016

Notice of Inquiry into the Proposed Acquisition of Metal Fabricators of Zambia Plc by Reunert Limited

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (hereinafter referred to as the "Regulations") that the COMESA Competition Commission (the "Commission"), after receiving a notification in terms of Article 24 of the Regulations involving Metal Fabricators of Zambia Plc ("Zamefa") and Reunert Limited ("Reunert"), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The transaction involves the acquisition of the majority of the shares in Zamefa by Reunert (the "Proposed Transaction"). On completion of the Proposed Transaction, Reunert will have control over Zamefa for the purposes of the Regulations.

Reunert, the acquiring undertaking, is a public company listed on the Johannesburg Stock Exchange. Reunert is involved in electrical engineering, information and communication technologies and applied electronics in South Africa. Its South African subsidiary, CBi-Electric, designs and manufactures a comprehensive range of electrical energy cables up to 132 Kv and conducts up to 765 Kv. Reunert is also involved in the installation and maintenance of medium and high-voltage cable systems. Reunert operates in five COMESA Member States: the Democratic Republic of Congo, Malawi, Swaziland, Zambia and Zimbabwe.

Zamefa, the target undertaking, is a Zambian based manufacturer of copper rod which supplies its products throughout sub-Saharan Africa. It also manufactures small volumes of copper and aluminium wire, cable, and conductor products. Zamefa is ultimately controlled by General Cable Corporation, a company incorporated under the laws of Delaware in the United States of America. Zamefa operates in six COMESA Member States: the Democratic Republic of Congo, Ethiopia, Kenya, Malawi, Uganda, and Zambia.

The Proposed Transaction relates to the manufacturing of copper rod and the production and distribution of cables, wires and conductors.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the

proposed inquiry by emailing them to: wmwemba@comesa.int. All written representations should be sent to the Commission not later than 5th July 2016.

If you wish to seek further details and/ or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Willard Mwemba**, **Manager for Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at www.wmba@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.