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Common Market for Eastern  
and Southern Africa

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## **CCC Merger Inquiry Notice No. 3 of 2016**

### **Merger between Lake Oil Group Limited and Petronas Marketing Sudan Limited**

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations hereinafter referred to as (“the Regulations”) that the COMESA Competition Commission hereinafter referred to as (“the Commission”) after receiving a notification in terms of Article 24 of the Regulations involving Lake Oil Group Limited hereinafter referred to as “Lake Oil” and Petronas Marketing Sudan Limited hereinafter referred to as “Petronas” intends to embark on an inquiry in terms of Article 26 of the Regulations.

The acquiring undertaking Petronas is owned by Petronas International Corporation Limited, a company incorporated under the laws of Malaysia, and forms part of the Petronas Group of Companies. Petronas is engaged in the marketing and distribution of petroleum products and lubricants in Sudan.

The target undertaking Lake Oil is a company incorporated under the laws of the Republic of Mauritius and forms part of the Lake Oil Group of Companies. The Lake Oil Group of Companies are involved in fuel marketing across central and east African countries.

The proposed transaction relates to the marketing and distribution of petroleum products and lubricants in Sudan. In terms of the strategic rationale, the proposed transaction will establish Lake Oil in Sudan and will enable Lake Oil to leverage from Petronas’ technical knowhow and reputable management skills in order to improve service delivery for the benefit of the group as a whole. The proposed transaction contemplates Petronas International Corporation Limited selling 100% of its shares in Petronas to Lake Oil.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: [wmwemba@comesa.int](mailto:wmwemba@comesa.int). All written representations should be sent to the Commission not later than **Wednesday, 27<sup>th</sup> January, 2016**.

If you wish to seek further details and/ or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Willard Mwemba, Manager Mergers and Acquisitions** on Tel: +265 (0) 1 772466 or E-mail [wmwemba@comesa.int](mailto:wmwemba@comesa.int)

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.