



COMESA Competition Commission

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COMESA Competition Commission Extends Period for Assessment of the Proposed Merger involving SABIC Agri-Nutrients Company and ETG Inputs Holdco Limited

The COMESA Competition Commission (the "Commission") hereby informs the public and relevant stakeholders that on 19 December 2022, it received approval from the Committee Responsible for Initial Determinations for an extension of the statutory period for assessment of the proposed merger involving SABIC Agri-Nutrients Company and ETG Inputs Holdco Limited, pursuant to Article 25(2) of the COMESA Competition Regulations (the "Regulations").

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. Further, Article 25(2) of the Regulations provides that if prior to the expiry of the 120-day period, the Commission has decided that a longer time period is necessary, it shall so inform the parties and seek an extension from the Board.

In the present case, the 120-days period will expire on 20 January 2023¹. In conducting its competition assessment, the Commission identified potential concerns in relation to the supply of urea to downstream customers in a Member State. In this regard, the Commission requires additional time to assess the concern and to further engage the merging parties and the affected Member State.

Further, the Commission's preliminary assessment revealed a potential breach of Article 24 of the Regulations. The parties submitted a request for additional time to make further engagements with the Commission and/or prepare for their appearance before the Committee Responsible for Initial Determinations, as the case may be.

The foregoing notwithstanding, the identification of preliminary concerns does not prejudge the outcome of the Commission's assessment.

In view of the foregoing, the Committee Responsible for Initial Determination granted an extension of 30 days starting from 21 January 2023.

¹ The assessment period excludes the official COMESA break from 21 December 2022 to Tuesday 10 January 2023.

More information is available on the Commission's $\underline{\text{Merger Cases}}$ webpage, under the case number $\underline{\text{MER}/8/38/2022}$.

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sandya Booluck**, **Senior Analyst, Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at sbooluck@comesa.int.