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## **COMESA Competition Commission Extends Period for Assessment of Merger involving Viterra Limited and Gavilon Agriculture Investment Inc.**

The COMESA Competition Commission (the "Commission") hereby informs the public and relevant stakeholders that pursuant to Article 25(2) of the COMESA Competition Regulations (the "Regulations"), it has received an approval from the Committee Responsible for Initial Determinations to extend the statutory period for assessment of the proposed transaction involving Viterra Limited and Gavilon Agriculture Investment Inc.

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. In the present case, the 120-days period will expire on 25 July 2022.

In conducting its competition assessment, the Commission noted that additional information was required in respect of the parties' operations, and the Commission, therefore, required additional time to conclude its assessment. Having regard to the foregoing, the Committee Responsible for Initial Determinations granted an extension of 30 days starting from 26 July 2022.

## The above extension does not prejudge the outcome of the Commission's assessment.

More information is available on the Commission's <u>Merger Cases</u> webpage, under the case number <u>MER/02/18/2022</u>.

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sandya Booluck**, **Senior Analyst**, **Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at <a href="mailto:sbooluck@comesa.int">sbooluck@comesa.int</a>.

Meti Disasa

Registrar