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COMESA Competition Commission Extends Period for Assessment of the Proposed Merger between B.G.I Ethiopia Private Limited and Meta Abo Brewery Share Company

The COMESA Competition Commission (the "**Commission**") hereby informs the public and relevant stakeholders that pursuant to Article 25(2) of the COMESA Competition Regulations (the "**Regulations**"), it has received an approval from the Committee Responsible for Initial Determinations (the "**CID**") to extend the statutory period for assessment of the proposed transaction between B.G.I Ethiopia Private Limited and Meta Abo Brewery Share Company.

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. In the present case, the 120-days period will expire on 26 July 2022.

In considering the matter, the CID noted the need for additional information in respect of the competitive assessment of the transaction, and the Commission, therefore, required additional time to conclude its assessment. Having regard to the foregoing, the CID granted an extension of **thirty (30) days** starting from 27 July 2022.

The above extension does not prejudge the outcome of the Commission's assessment.

More information is available on the Commission's <u>Merger Cases</u> webpage, under the case number <u>MER/02/17/2022</u>.

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Mr. Ali Kamanga, Senior Analyst, Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at <u>akamanga@comesa.int</u>.

Meti Demissie Disasa Registrar