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Committee Responsible for Initial Determination Extends Period for Assessment of the Proposed Merger involving Tana Furniture Limited and Furniture Palace International Limited

The COMESA Competition Commission (the "**Commission**") hereby informs the public and relevant stakeholders that on 6th December 2021, it received an approval from the Committee Responsible for Initial Determination (the "**CID**") to extend the statutory period for assessment of the proposed transaction involving Tana Furniture Limited and Furniture Palace International Limited

In its review of the transaction, the CID considered that additional information was required in respect of the parties' turnover in the Common Market. As a result, the CID resolved that the case be referred to the Commission for further engagements with the merging parties and the Member States to identify the turnover of acquiring group in each Member State.

The CID observed that Article 25(1) of the COMESA Competition Regulations requires the Commission to make a decision on a notified merger within 120 days after receiving the notification. In the present case, the 120-days period would expire on 20th December 2021. In this respect, the CID granted an extension of sixty (60) days from 21st December 2021.

The above referral does not prejudge the outcome of the Commission's assessment.

More information is available on the Commission's <u>Merger Cases</u> webpage, under the case number <u>MER/07/20/2021</u>.

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sandya Booluck**, **Senior Analyst**, **Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at <u>sbooluck@comesa.int</u>.