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**Common Market for Eastern
and Southern Africa**

8TH NOVEMBER 2021

**COMESA COMPETITION COMMISSION EXTENDS PERIOD FOR ASSESSMENT OF
MERGER INVOLVING TRAFIGURA GROUP PTE LTD AND PUMA ENERGY HOLDINGS
PTE LTD**

The COMESA Competition Commission (the “**Commission**”) hereby informs the public and relevant stakeholders that pursuant to Article 25(2) of the COMESA Competition Regulations (the “**Regulations**”), it has received an approval from the Committee Responsible for Initial Determination to extend the statutory period for assessment of the proposed transaction involving Trafigura Group Pte Ltd and Puma Energy Holdings Pte Ltd.

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. In the present case, the 120-days period will expire on 20th November 2021.

In conducting its competition assessment, the Commission identified potential foreclosure concerns. In this regard, the Commission has identified remedies to address the identified concerns and is currently in discussion with the merging parties on the proposed remedies. The foregoing notwithstanding, **the identification of preliminary concerns does not prejudice the outcome of the Commission’s assessment.**

Having regard to the above, the Commission noted that it required additional time to conclude its assessment. Therefore, the Committee Responsible for Initial Determination granted an extension of 30 days starting from 21st November 2021.

More information is available on the Commission's [Merger Cases](#) webpage, under the case number [MER/05/15/2021](#).

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sandya Booluck, Senior Analyst, Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at sbooluck@comesa.int.

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