



Kang'ombe House, 5th Floor-West Wing
P.O. Box 30742
Lilongwe 3, Malawi
Tel: +265 (0) 1772466
Email- compcom@comesa.int



Common Market for Eastern
and Southern Africa

17th August 2021

CCC Merger Inquiry Notice No. 22 of 2021

Notice of Inquiry into the Proposed Acquisition of sole control by Taylor Smith Investment Limited over Lafarge (Mauritius) Cement Ltd, Pre-Mixed Concrete Limited, Holcim Madagascar SA, Holcim Madagascar Immobilier (HMI) (SARL), Lafarge Cement Company (Seychelles) Limited and Lafarge Comores SA

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed acquisition of sole control by Taylor Smith Investment Limited, through its directly or indirectly controlled subsidiaries Cementis Investment Limited and Cementis Indian Ocean Limited (“**TSI**”), over Lafarge (Mauritius) Cement Ltd, Pre-Mixed Concrete Limited, Holcim Madagascar SA, Holcim Madagascar Immobilier (HMI) (SARL), Lafarge Cement Company (Seychelles) Limited and Lafarge Comores SA (“**together, the Target undertakings**”), intends to embark on an inquiry in terms of Article 26 of the regulations.

The parties have submitted that TSI is an investment holding company incorporated under the laws of Mauritius. TSI’s controlled subsidiaries are active in Mauritius, Madagascar and Seychelles, and their activities fall within the following broad categories: marine services, logistics and distribution, manufacturing, and services.

The parties have submitted that the Target undertakings are ultimately controlled by Holcim Ltd, a company incorporated under the laws of Switzerland. The Target undertakings are involved in the production and sale of cement and, to a more limited extent, ready-mix concrete (in Mauritius only). In the Common Market, the Target Undertakings are active in Mauritius, Madagascar, Seychelles and Comoros.

The Commission will, in accordance with the provisions of the Regulations, determine, among other things, whether or not the proposed transaction is likely to substantially prevent or lessen competition within the common market and whether the proposed transaction is or would be contrary to the public interest as provided for under Article 26 of the Regulations.

In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the parties to the proposed transaction to submit

written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: sbooluck@comesa.int. All written representations should be sent to the Commission not later than **7th September 2021**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Ms. Sandya Booluck, Senior Analyst, Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or sbooluck@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.