



COMESA Competition Commission

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COMESA Competition Commission Extends Period for Assessment of the Merger

The COMESA Competition Commission (the "Commission") hereby informs the public and relevant stakeholders that pursuant to Article 25(2) of the COMESA Competition Regulations (the "Regulations"), it has received an approval from the Committee Responsible for Initial Determination to extend the statutory period for assessment of the transaction involving the acquisition by Dairy Distributors S.A.E. of Greenland Group for Food Industries S.A.E.

Article 25(1) of the Regulations provides that the Commission shall examine a merger within 120 days. In the present case, the 120-days period will expire on 28th January 2020.

In conducting its assessment, the Commission reached a preliminary conclusion that the transaction may raise unilateral and coordinated concerns on several relevant markets identified. In this regard, the Secretariat has identified remedies to address the identified concerns and is currently in discussion with the merging parties on the proposed remedies. The identification of preliminary concerns does not prejudge the outcome of the Commission's assessment.

Having regard to the above, the Commission noted that it required additional time to conclude its assessment. The Committee Responsible for Initial Determination granted an extension of an additional 120 days from 28th January 2020.

More information is available on the Commission's <u>Merger Cases</u> webpage, under the case number CCC/MER/5/19/2019.

If you wish to seek further details and/or clarifications on any aspect of this transaction, you may get in touch with **Ms. Sandya Booluck**, **Senior Analyst**, **Mergers and Acquisitions**, on +265 (0) 1 772 466 or via email at sbooluck@comesa.int.