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Common Market for Eastern  
and Southern Africa

## **CCC Merger Inquiry Notice No. 32 of 2019**

### **Notice of Inquiry into the Proposed Merger Involving the Acquisition of 100% of the Issued Share Capital of CR Honos Parent Limited by Doctor No Parent Limited**

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations on the merger involving the proposed acquisition of 100% of the Issued Share Capital of CR Honos Parent Limited (the “**Target**”) by Doctor No Parent Limited (the “**Acquirer**”), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The parties have submitted that in terms of the proposed transaction, the Target, Honos Luxemburg Holdings S.à.r.l, Stéphan Crétier, Foundation Stéphan Crétier, Stéphan Crétier Holdings Inc. (the “**Sellers**”) and Doctor No Parent Limited (the “**Acquirer**”) entered into a Purchase agreement dated 23 July 2019 in relation to the sale and purchase of the shares in the Target (the “**Purchase Agreement**”). Pursuant to the purchase agreement, the acquirer will purchase shares equivalent to 100% of the issued share capital in the target undertaking.

The parties have submitted the acquiring undertaking, Doctor No Parent Ltd, is a company duly incorporated under the Laws of Nova Scotia in Canada with company number 1150449-5 and a registered address at Suite 900, 1959 Upper Water Street Halifax, Nova Scotia, B3J3N2, Canada. The acquirer is active in the following COMESA Member States: Egypt, Kenya, Mauritius, Tunisia, and Zambia.

The parties have submitted that the target undertaking, CR Honos Parent Ltd, is a company duly incorporated and registered under the laws of the Province of Nova Scotia, Canada on 13<sup>th</sup> April 2017 with a company number 3306807 and its registered business address at 1300-1969 Upper Water Street, Purdy’s Wharf Tower II Halifax, NS, Canada B3J 3R7. The parties have submitted that the target undertaking is a holding company which does not supply any products nor provide services in COMESA. However, the target’s indirectly controlled entities are active in the following markets: private security, security systems and facilities management industries. The target is active in the following COMESA Member States: Burundi, Democratic Republic of Congo, Kenya, Malawi, Mauritius, Rwanda, Somalia, Uganda, Zambia.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission

hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: [akamanga@comesa.int](mailto:akamanga@comesa.int). All written representations should be sent to the Commission no later than **21<sup>st</sup> October, 2019**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Senior Analyst - Mergers and Acquisitions on Tel: +265 (0) 1 772 466 or E-mail [akamanga@comesa.int](mailto:akamanga@comesa.int)**.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.