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Common Market for Eastern  
and Southern Africa

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## **CCC Merger Inquiry Notice No. 03 of 2019**

### **Notice of Inquiry into the Proposed Merger Involving Dynasty Acquisition Co., Inc and StandardAero Holding Corp.**

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It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed merger involving Dynasty Acquisition Co, Inc. (“**Dynasty**”) and StandardAero Holding Corp. (“**StandardAero**”), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The Parties have submitted that the transaction concerns the acquisition of sole control by Dynasty of StandardAero.

The parties have submitted that the acquiring undertaking, Dynasty, is a special acquisition vehicle controlled by Carlyle Partners VII, LP, (“CP VII”), a fund managed by affiliates of The Carlyle Group (“Carlyle”). Carlyle is a publicly traded limited partnership listed on NASDAQ stock exchange under the ticker symbol CG and its offices is at 1001 Pennsylvania Avenue, NW, Washington, DC 20004 – 2505. Carlyle is a global alternative asset manager which manages funds that invest globally across four investment disciplines namely: i) Corporate Private Equity; ii) Real Assets (real estate, infrastructure and energy and renewable resources); iii) Global Credit (structured credit, mezzanine, distressed, hedge funds, and middle market debt); and iv) solutions (private equity fund of funds program and related co-investment and secondary activities. The parties have submitted that Dynasty has operations in the following COMESA Member States: Burundi, Comoros, Democratic Republic of Congo, Djibouti, Egypt, Eritrea, Eswatini, Ethiopia, Kenya, Libya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Somalia, Sudan, Tunisia, Uganda, Zambia, and Zimbabwe.

The parties have submitted that the target undertaking, StandardAero, is an independent original equipment manufacturer (OEM) - authorised maintenance, repair and overhaul (MRO) provider. StandardAero’s registered address is 6710 N. Scottsdale Road, Suite 250, Scottsdale, AZ 85253, United States. It offers these services to engine OEMs and to business aviation, commercial aviation, military and industry power owner/operators. The parties have submitted that StandardAero has operations in the following COMESA Member States: Comoros, Democratic Republic of Congo, Egypt, Ethiopia, Kenya, Libya, Madagascar, Mauritius, Seychelles, Uganda, Tunisia, and Zambia.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to: [akamanga@comesa.int](mailto:akamanga@comesa.int). All written representations should be sent to the Commission not later than **28<sup>th</sup> February, 2019**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Senior Analyst - Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail [akamanga@comesa.int](mailto:akamanga@comesa.int).

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.