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Common Market for Eastern
and Southern Africa

CCC Merger Inquiry Notice No. 5 of 2018

Notice of Inquiry into the Proposed Acquisition of 100% Shares in Tigo Rwanda Limited from Millicom International Cellular S.A. by Airtel Rwanda Limited

It is hereby notified in terms of Article 26(6) of the COMESA Competition Regulations (the “**Regulations**”) that the COMESA Competition Commission (the “**Commission**”), after receiving a notification in terms of Article 24 of the Regulations regarding the proposed acquisition of 100% shares in Tigo Rwanda Limited (“**Tigo**”) from Millicom International Cellular S.A. by Airtel Rwanda Limited (“**Airtel Rwanda**”), intends to embark on an inquiry in terms of Article 26 of the Regulations.

The parties have submitted that the acquiring undertaking, Airtel Rwanda, is a company incorporated under the laws of Rwanda, whose registered office is at Airtel Building, Gasabo District, Ramera .Nyabisindu, P.O. Box 4164, Kigali, Rwanda. Airtel Rwanda is part of the Bharti Group of Companies. Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. The primary operations of Airtel Rwanda have been submitted as wireless telecommunication activities including mobile financial services. Bharti Airtel has operations in the following COMESA Member States: the Democratic Republic of Congo, Kenya, Madagascar, Malawi, Rwanda, Seychelles, Uganda, and Zambia.

The parties have submitted that the target undertaking, Tigo, is a company incorporated under the laws of the Republic of Rwanda with registration number 101775989 and its registered office at Plot 61, Muhima, Nyarugenge, P.O.Box 6979, Umijyi wa Kigali, Rwanda. Tigo’s primary operations are wireless telecommunication activities including mobile financial services and offering of fixed voice – B2B Voice Services. It has been submitted that the target has operations in only one COMESA Member State being Rwanda.

The Parties have submitted that the proposed transaction entails an acquisition by Airtel Rwanda of 100% shares in Tigo.

The Commission will, in accordance with the provisions of the Regulations, determine among other things whether or not the merger is likely to substantially prevent or lessen competition within the Common Market and whether the merger is or would be contrary to the public interest as provided for under Article 26 of the Regulations. In view of this, the Commission hereby gives notice to all interested stakeholders, including competitors, suppliers and customers of the merging parties to submit written representations to the Commission with regard to the subject matter of the proposed inquiry by emailing them to:

akamanga@comesa.int. All written representations should be sent to the Commission not later than **28th February, 2018**.

If you wish to seek further details and/or clarifications on any aspect of this proposed transaction or need assistance you may get in touch with **Mr. Ali Kamanga, Economist - Mergers and Acquisitions** on Tel: +265 (0) 1 772 466 or E-mail akamanga@comesa.int.

All written representations submitted to the Commission will be treated with the strictest confidentiality and will only be used for the purpose of this inquiry.